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**INAX Corporation to acquire American Standard Asian Businesses**

BRUSSELS, BELGIUM - Ideal Standard International Holdings, a leading provider of innovative bathroom solutions, today announced that it has signed a definitive agreement to sell its subsidiaries in Asia Pacific, to INAX Corporation, a subsidiary of JS Group Corporation (TSE code 5938, "JSGC").

"We are pleased to announce the sale of the American Standard business in Asia Pacific to INAX Corporation. This transaction will provide Ideal Standard International with increased resources to further strengthen our business across core markets," commented Gary Cleaver, CFO of Ideal Standard International.

Headquartered in Shanghai, the American Standard business in Asia Pacific represents less than twenty percent of Ideal Standard International's consolidated sales and has operations in China, Thailand, Korea, Indonesia, Philippines, Vietnam, Singapore, India and Australia.

The transaction is subject to customary review by regulatory authorities. The exclusive financial advisor to Ideal Standard International on the sale is Merrill Lynch (Asia Pacific) Limited, and the company is receiving legal advice from Kirkland & Ellis.

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***About Ideal Standard International***

Ideal Standard International is a privately-owned company headquartered in Brussels, Belgium, operating independently in Europe, Middle East and Africa, Asia Pacific and Latin America. With bathroom solutions as its core business, the company provides bathroom furnishings, fixtures and shower enclosures for residential, commercial and institutional buildings. Its products are sold under its strong international brands Ideal Standard, Jado and American Standard (Asia/Pacific and Incesa), as well as leading local brands including Incesa Standard (Incesa), Armitage Shanks (UK), Ceramica Dolomite (Italy), Porcher (France and Incesa) and Vidima (Eastern Europe). The company employs over 17,000 people and is operating in over 30 countries. A subsidiary of Ideal Standard International, A-S China Plumbing Products Ltd., is listed on the Hong Kong Stock Exchange as 8262.HK.

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